

Your overall performance is fine. Try hard to achieve more score in exams. Revise all your previous topics at least once in a week rather allocate a day in a week for revision and evaluating your performance. This will help you memorize topics and bind out short comings in your preparation.

Strategic Management Test - 3

21/30

Organisation where all the decision are taken by him, hence it not possible to take all decisions by himself. Alok

3.5 Marks

Should concentrate more on strategic decision only.

Add more relevant points in your answer sheet for better scoring

- Decision require top-level involvement
- Decision involve significant commitment of organisational resources
- Decision are future oriented

Q2. A strategic vision is a roadmap of a company's future providing specifics about technology and customer focus, geographic and product market to be pursued and the

You have good conceptual clarity. You just needs to focus on presentation for scoring good marks.

The vision of ICAI is world's leading accounting body, a regulator and developer of trusted and independent professional professionals with world class competencies in accounting, assurance, taxation finance and business advisory services.

2.5 Marks

Q4. Purpose of strategic manager.

- Formulating goals and mission of the business.
- Determining what business it should be in

3 Marks

try to present your answer in proper manner and avoid cutting and also elaborate the points for better scoring

- Formulating strategies
- Implementing strategies

Q3.

Mission Statement refers to the focus on the organization's present capabilities, focus activities and business makeup. It is an expression of growth ambition of the organization. The Statement states.

- what its customers it serves.
- what need it satisfied

3.5Marks

Elaborate more appropriately as per the requirement of the question

What type of product it offers.

Points to consider while writing a mission.

- > To establish special identity of the business
- > To satisfy customer groups
- > Be concise

Q5. Strategic uncertainty denotes uncertainty that has crucial implications for the organization.

0.5Marks

Your answer doesn't meet the requirement of the question. Need more practice

Q6.

- 1) c ✓
- 2) ~~c~~ d
- 3) e ✓
- 4) c ✓
- 5) c ✓

8Marks